



HARDWARE SACCO LTD.

P. O. Box 80434-80100, MOMBASA - KENYA

INSTANT LOAN APPLICATION AND AGREEMENT FORM

(PLEASE ATTACH YOUR CURRENT PAYSリップ)

993

No. _____

APPLICANT'S DETAILS

NAME: _____ ID NO. _____ P/R NO. _____

M/NO. _____ DEPARTMENT: _____ POSITION: _____

I Hereby apply for an instant loan of Kshs.

Amount in words

Payable in Instalments (Months) commencing at an interest rate of 10% (25% for non members) per month in reducing balance amount (maximum repayment period being six (6) months

Signature of Borrower: Date:

GUARANTOR'S DETAILS

I, the undersigned hereby accept liability for repayment of the instant loan in the event of the borrower's default. The amount will be recovered from my salary/final dues.

PAYROLL NO. _____ NAME: _____ M/NO: _____

DATE: SIGNATURE:

N/B:- INCASE OF DEFAULT RECOVERIES WILL BE MADE FROM THE GUARANTOR WITHOUT FURTHER CORRESPONDENCE.

FOR OFFICIAL USE ONLY

COMPUTATION

Basic Salary: Kshs. $\frac{2}{3}$ Total Ded. Net

Amount Recommended Kshs. Recoverable in Approved/Not Approved

NAMES OF TWO EXECUTIVE OFFICIALS

NAMES OF 2 CREDIT COMM. OFFICIALS

Name/Signature:

Name/Signature:

Name/Signature:

Name/Signature:

Amount Received Kshs.

Amount In Words